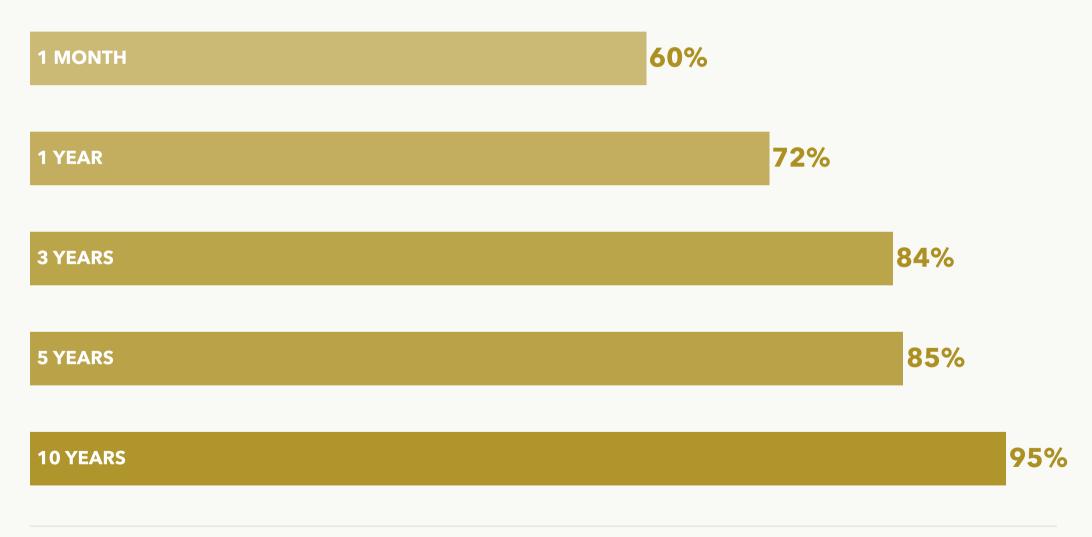
The Magic Of Time



THE DIFFERENCE BETWEEN LONG-TERM INVESTORS AND SPECULATORS IS PATIENCE

BASED ON HISTORICAL RETURNS, HOW LIKELY ARE GLOBAL EQUITIES TO PROVIDE A POSITIVE RETURN OVER...



Source: MSCI World Index (excluding dividends) from 1975. For illustrative purposes only.